

*HSA Bank
Member HSA
Education*

January 17, 2023



Meet the Team

HSA Bank Presenters



Ruth Pedroni

Senior Account Executive



Monica Gracia

Senior Client Service Manager

PEBP Support

PEBP HRA & HSA Resource Website

hsabank.com/NVPEBP



Client Assistance Center

PEBP Employee Support
1-833-228-9364

What is an HSA Account:

It's a savings
account dedicated
for healthcare
expenses.

You own the
account. It's your
money — for life.

It has three
tax perks.



Pay less in taxes

1. You don't pay federal taxes on contributions to your HSA.*
2. Earnings to your HSA from interest and investments are tax free.
3. You don't pay taxes on distributions when used for qualified medical expenses.

PEBP Plan Year 2024 HSA Annual Contribution Amounts

- Base Employer Contribution for participant \$600
- One-Time PEBP Supplemental Contribution \$300
- Legislative Appropriated One-Time Contribution
 - \$300 Employee
 - \$400 Employee + Child or Employee + Spouse
 - \$500 Employee + Family

Note: If you started after 7/1/2023 - depending when your benefits are active – the Employer contribution would be prorated

IRS Contribution Limits

	2023	
	 SINGLE PLAN	 FAMILY PLAN
Maximum Contribution Limit	\$3,850	\$7,750
Minimum Deductible	\$1,500	\$3,000
Maximum Out-of-Pocket	\$7,500	\$15,000
Catch-up Contribution (55+)	\$1,000	\$1,000

	2024	
	 SINGLE PLAN	 FAMILY PLAN
Maximum Contribution Limit	\$4,150	\$8,300
Minimum Deductible	\$1,600	\$3,200
Maximum Out-of-Pocket	\$8,050	\$16,100
Catch-up Contribution (55+)	\$1,000	\$1,000

Visit hsabank.com/irs-guidelines to view the annual HSA contribution limits set by the IRS

Medicare's impact on HSA contributions and distributions

1

Medicare has no impact on your ability to make distributions from your HSA. So, you can keep using your HSA tax-free for IRS-qualified medical expenses, regardless of Medicare coverage.

2

Entitlement to Medicare coverage means you can no longer *contribute* to your HSA. (This is because to contribute to your HSA, you can have no other health insurance besides a high-deductible health plan.)

3

In the year you become entitled to Medicare, your HSA contributions must be prorated based on the total number of months that you're HSA eligible.

Tax Documents

The **1099-SA** is used to report any distribution (withdrawal) of funds from your HSA during the prior year. You must report distributions from your HSA on IRS Form 8889.

The **5498-SA** form reports all contributions to your HSA for the prior year, including those contributed between Jan. 1 and the tax filing deadline of the current year. You must report contributions from your HSA on IRS Form 8889

1414

☐ VOID ☐ CORRECTED

TRUSTEE'S/PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number		OMB No. 1545-1517	
		Form 1099-SA	
		(Rev. November 2019)	
		For calendar year	
		20	
PAYER'S TIN	RECIPIENT'S TIN	1 Gross distribution	2 Earnings on excess cont.
		\$	\$
RECIPIENT'S name		3 Distribution code	4 FMV on date of death
Street address (including apt. no.)			
City or town, state or province, country, a			
Account number (see instructions)			

Form **1099-SA** (Rev. 11-2019)

Distributions From an HSA, Archer MSA, or Medicare Advantage MSA

Copy A For Internal Revenue Service Center

2727

☐ VOID ☐ CORRECTED

TRUSTEE'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number		1 Employee or self-employed person's Archer MSA contributions made in 2023 and 2024 for 2023		OMB No. 1545-1518	
		\$		2023	
		2 Total contributions made in 2023		Form 5498-SA	
		\$			
TRUSTEE'S TIN	PARTICIPANT'S TIN	3 Total HSA or Archer MSA contributions made in 2024 for 2023		Copy A For Internal Revenue Service Center	
		\$		File with Form 1096. For Privacy Act and Paperwork Reduction Act Notice, see the 2023 General Instructions for Certain Information Returns.	
PARTICIPANT'S name		4 Rollover contributions	5 Fair market value of HSA, Archer MSA, or MA MSA		
		\$	\$		
Street address (including apt. no.)		6 HSA ☐			
City or town, state or province, country, and ZIP or foreign postal code		Archer MSA ☐			
Account number (see instructions)		MA MSA ☐			

Form **5498-SA** Cat. No. 38467V

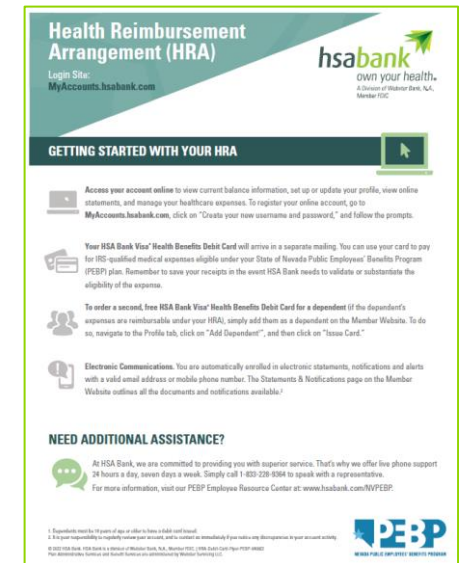
www.irs.gov/Form5498SA Department of the Treasury - Internal Revenue Service

HSA, Archer MSA, or Medicare Advantage MSA Information

<https://www.hsabank.com/hsabank/Learning-Center/HSA-Tax-Time-101>

HSA Bank welcome kits and debit cards

- Welcome kits and debit cards
- If you haven't received your welcome kit or debit card. Please call the Client Assistance Center at 1-833-228-9364.
- Additional cards can be ordered at no additional cost for Spouse or dependents 18yrs of age – must be added as an Authorized Signer



Using Your Debit Card Securely

- Transactions are limited to your current balance.
- Funds should be used for qualified medical purchases.
- \$10,000 daily withdrawal limit when you use your card with a signature.
- \$300 daily withdrawal limit for ATMs.
- Seven-transaction daily maximum with a signature and three-transaction daily maximum with PIN per type.

Designate a beneficiary

1

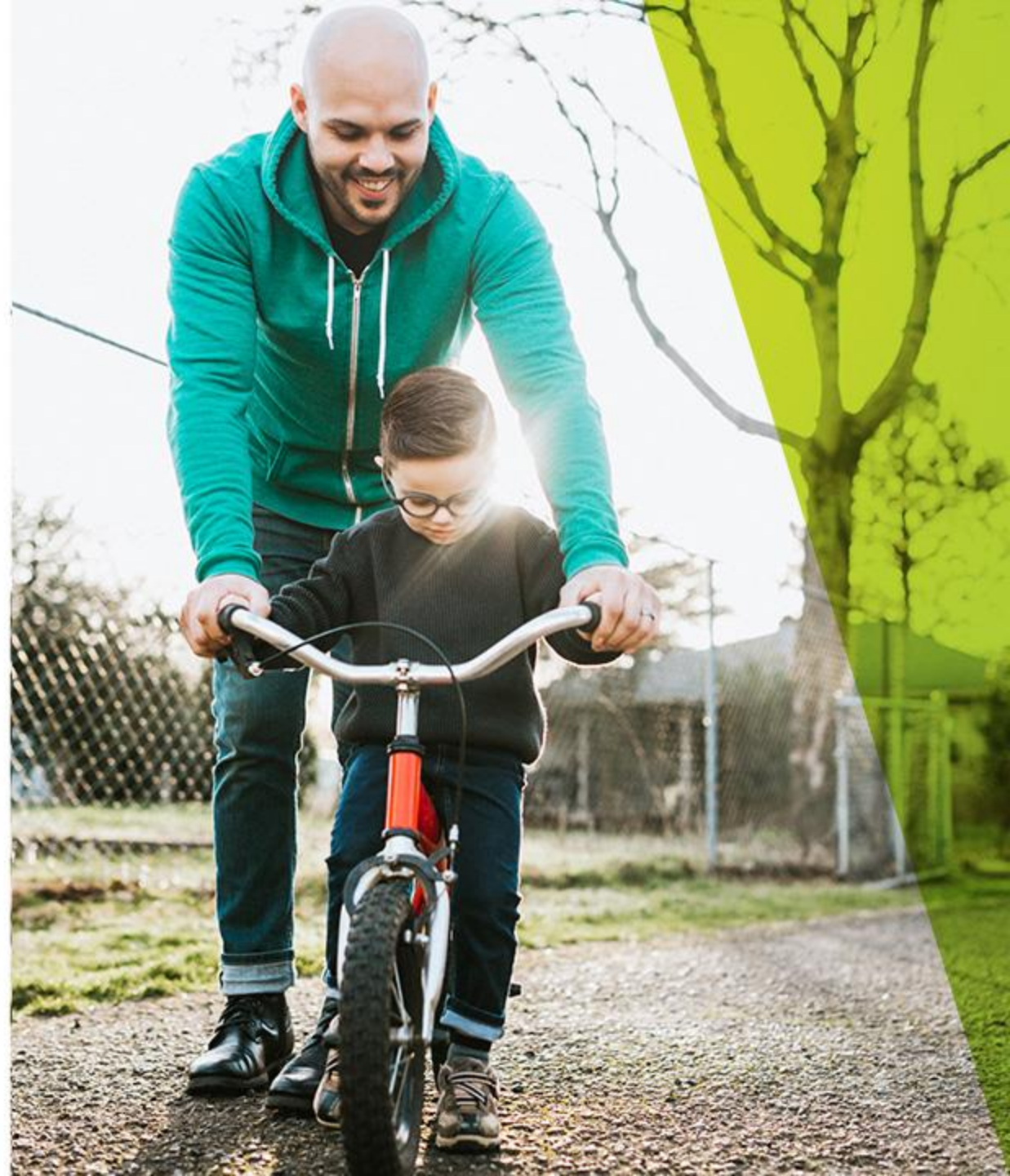
Your account transitions to your spouse if they're your beneficiary.

2

Your HSA will end on the date of your death if someone other than your spouse is your beneficiary.

3

If you're married and you designate a non-spouse primary beneficiary, you may need to submit a beneficiary form with the notarized consent of your spouse.



Adding an
authorized signer

To easily share
account access



Get acquainted with
your new account at
HSA Bank



©2021 HSA Bank. HSA Bank is a division of Webster Bank, N.A., Member FDIC.



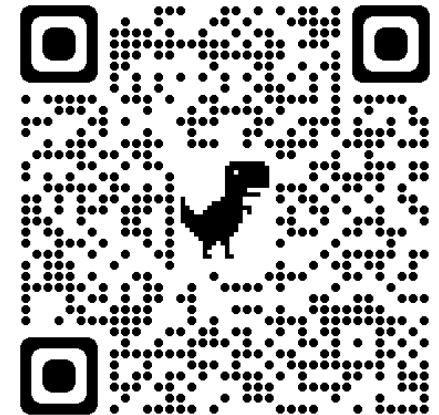
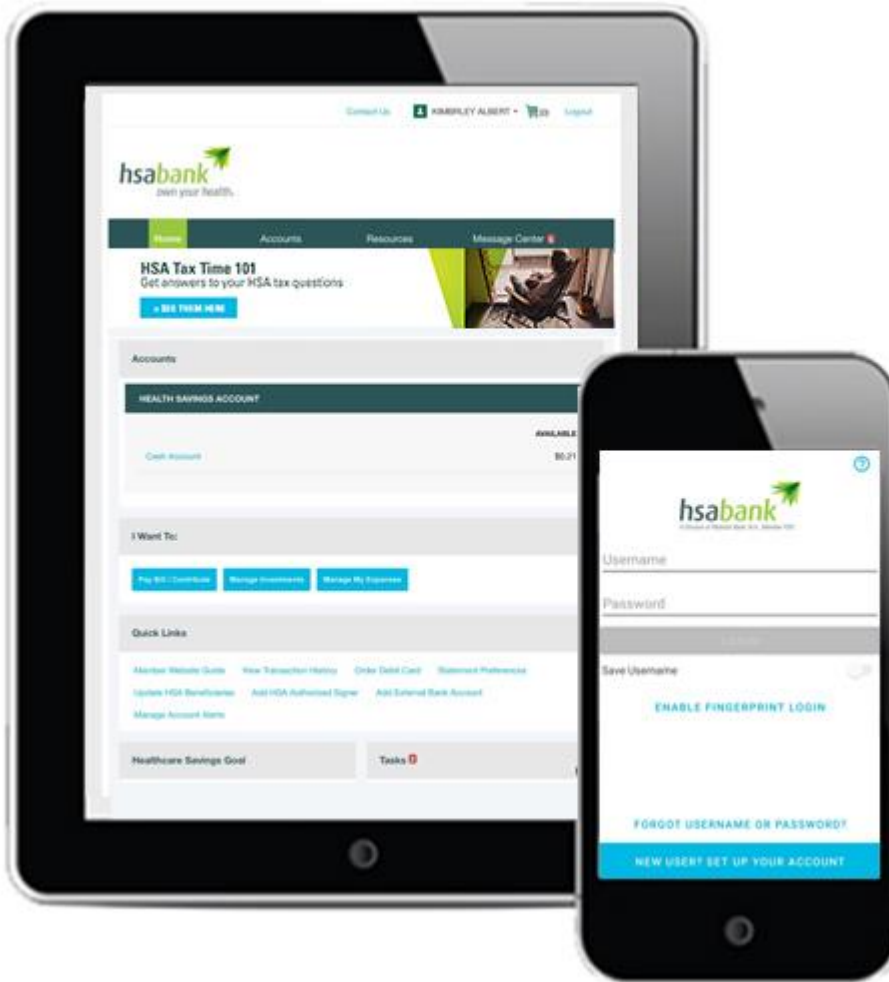
HSA Bank Member Website and Mobile App

<https://myaccounts.hsabank.com>

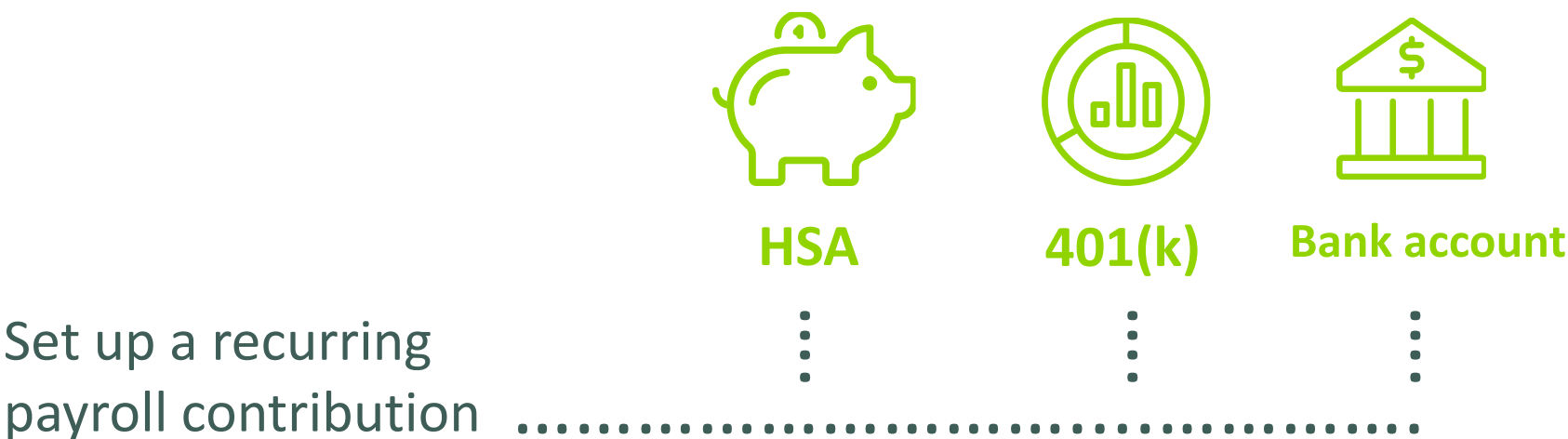


- Login as a “New User.”
- Check balances and manage account activity
- Order additional debit cards at no fee
- Establish account beneficiaries and set up any automatic payments
- Setup email & text notifications
- Access FAQ, resources and helpful videos

HSA Bank online and mobile apps



How to maximize your HSA



Annual IRS limits: hsabank.com/irs-guidelines

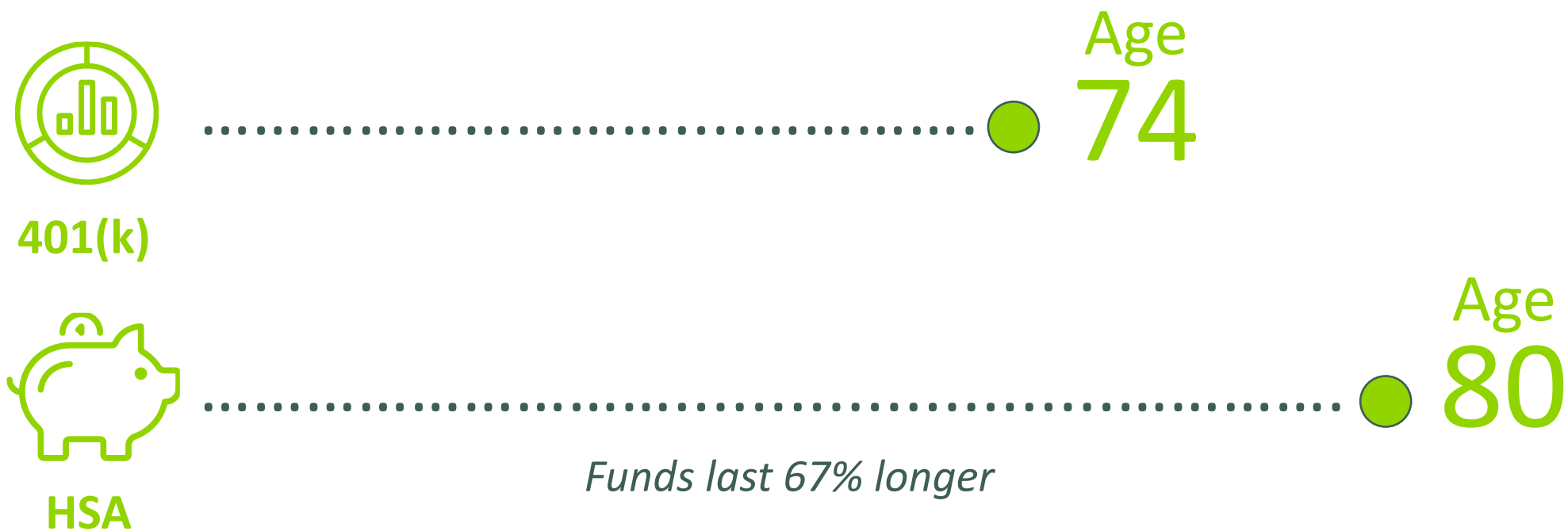
HSA Savings Calculator: hsabank.com/calculators

Let's compare the HSA to a 401(k) for retirement savings

	HSA	401(k)
Tax-free contributions	Yes	Yes
Tax-free growth	Yes	No (deferred only)
Tax-free withdrawals for IRS-qualified medical expenses	Yes	No
Ability to invest	Yes	Yes
Easy to withdraw funds	Yes	No
Required minimum distributions (RMDs) after age 72	No	Yes

Are you prepared?

Withdrawing \$5,000/year, starting at 65, from a \$50,000 balance:



Assumes 7% annual return, 25% tax bracket, and that distributions are used for healthcare expenses.

Introducing our self-directed investment options for HSAs

Devenir Guided Portfolio Investment Program

Leading HSA investment advisor



Personalized recommendations



Registered investment advisor (RIA)



Good for new investors

Schwab Health Savings Brokerage Account Program

Premium research and tools



Flexibility



More investment choices



Good for experienced investors

*You may be required to keep a minimum balance in your HSA cash account to invest funds.

Schwab Health Savings Brokerage Account (HSBA) is offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker/dealer, which also provides other brokerage and custody services to its customers. Devenir Mutual Fund Selection Option is provided by Devenir Group LLC, a Registered Investment Advisor that selects and monitors the performance of the mutual fund lineup. HSA Bank, Charles Schwab & Co., Inc., and Devenir Group, LLC are not affiliated and not responsible for the products and services provided by the other. Self-directed investing is the responsibility of the account owner. Neither HSA Bank, Schwab nor Devenir can provide investment advice to you. We recommend you speak with a licensed investment advisor or consult the prospectus should you have questions about any investment. Your ability to replace losses in the investment account may be limited by the annual contribution limits of your HSA.

Devenir Guided Portfolio Self-Directed Investment Program

Competitive fund lineup of low-cost,
no-load mutual funds

No minimum investment to purchase
mutual funds

Free to transfer between investment
account and cash account

Access to informational materials

Auto-rebalance



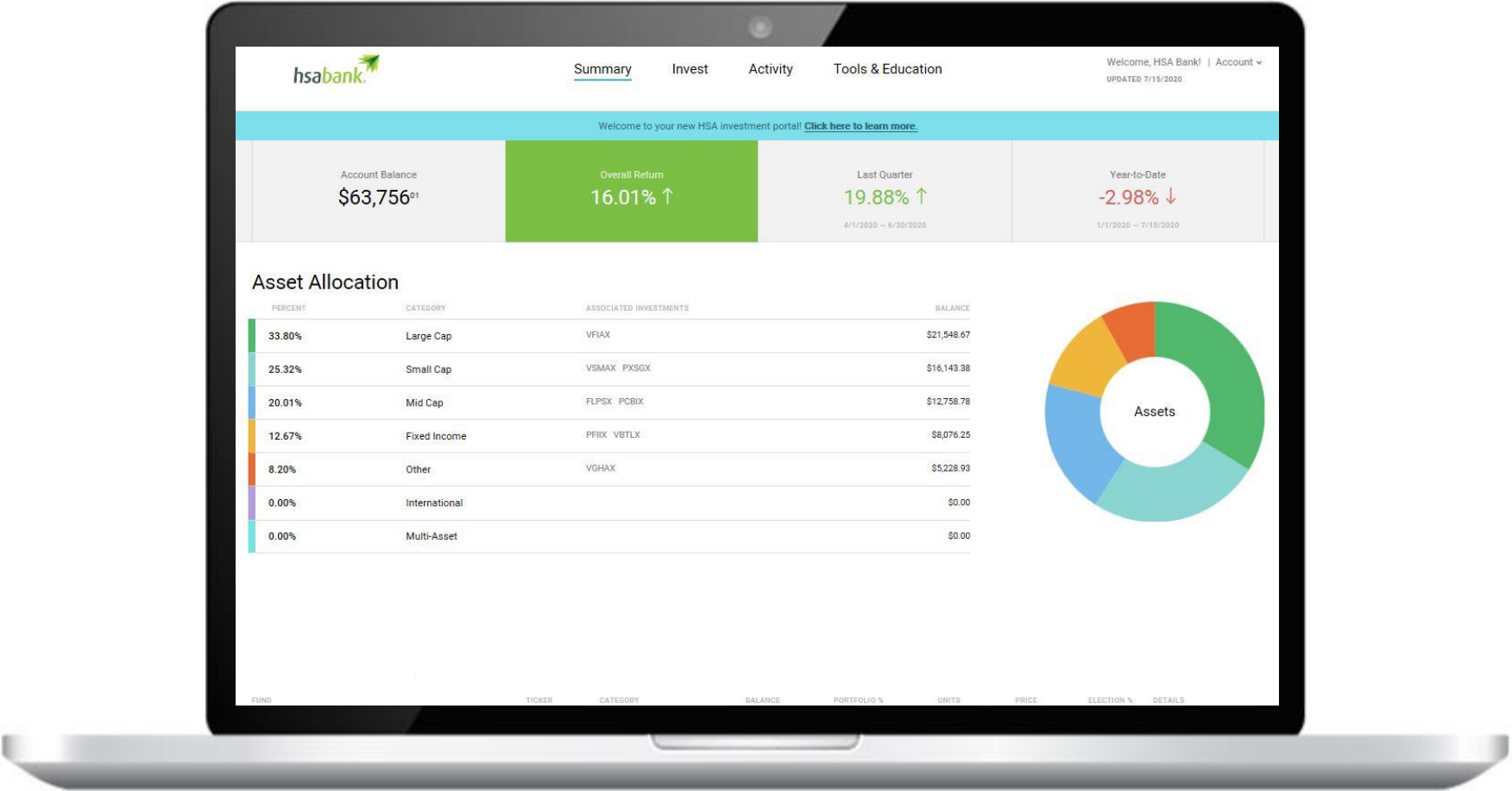
Devenir portal

Summary

Invest

Activity

Tools & Education



Tools & Education – HSA Guided Portfolio

hsabank

Summary Invest Activity Tools & Education Welcome, HSA Fund 1 Account


HSA Guided Portfolio™
We Guide. You Choose.

0 1 2 3 4 5 6 7 8 9 10

Tell us about yourself.

What's your current age?

Age

How would you describe your general health? ☐

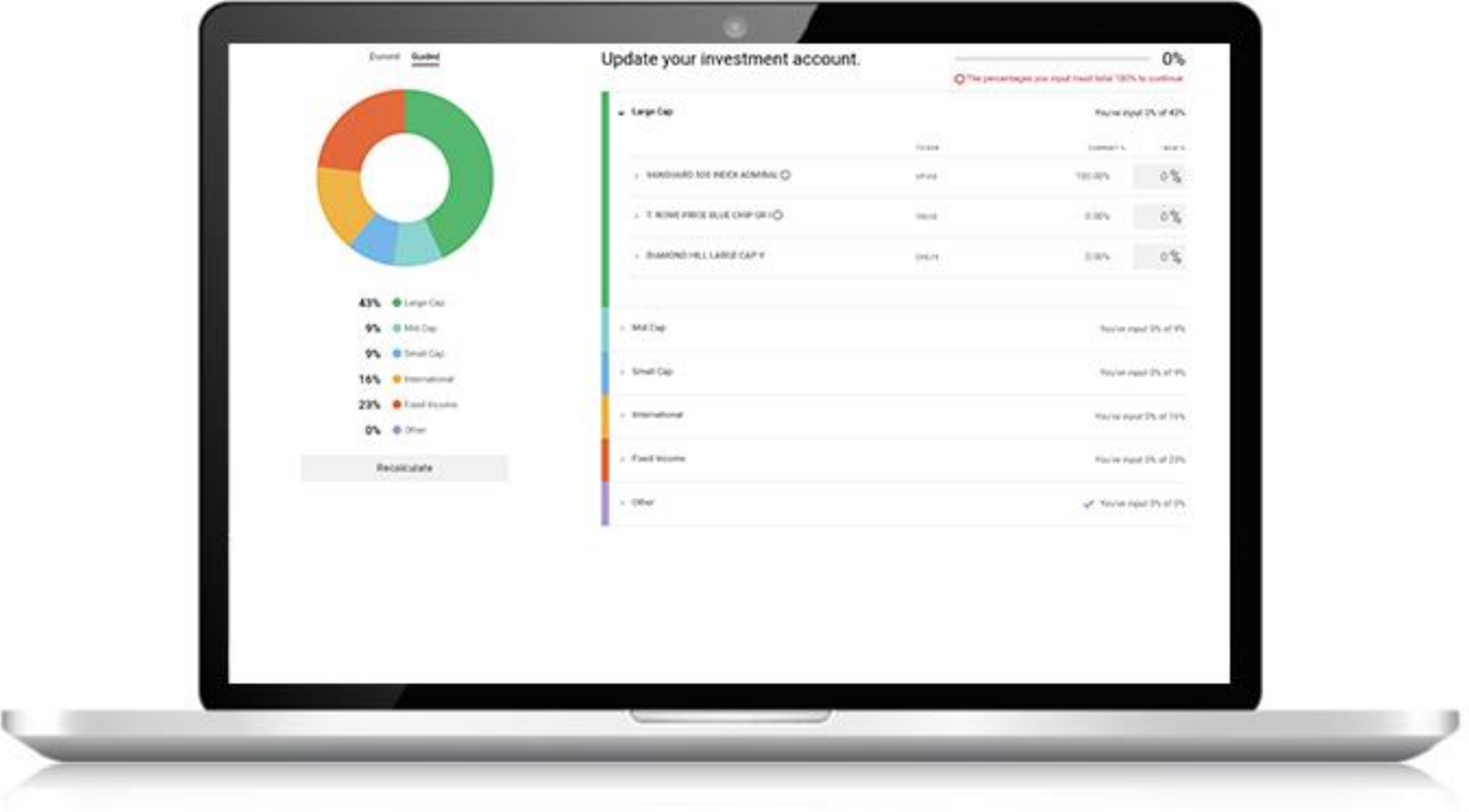
Please select the description below that best represents your current state of health.

Poor Fair Average Above Average Excellent

Back Continue

You must answer all questions to continue.

Tools & Education – HSA Guided Portfolio



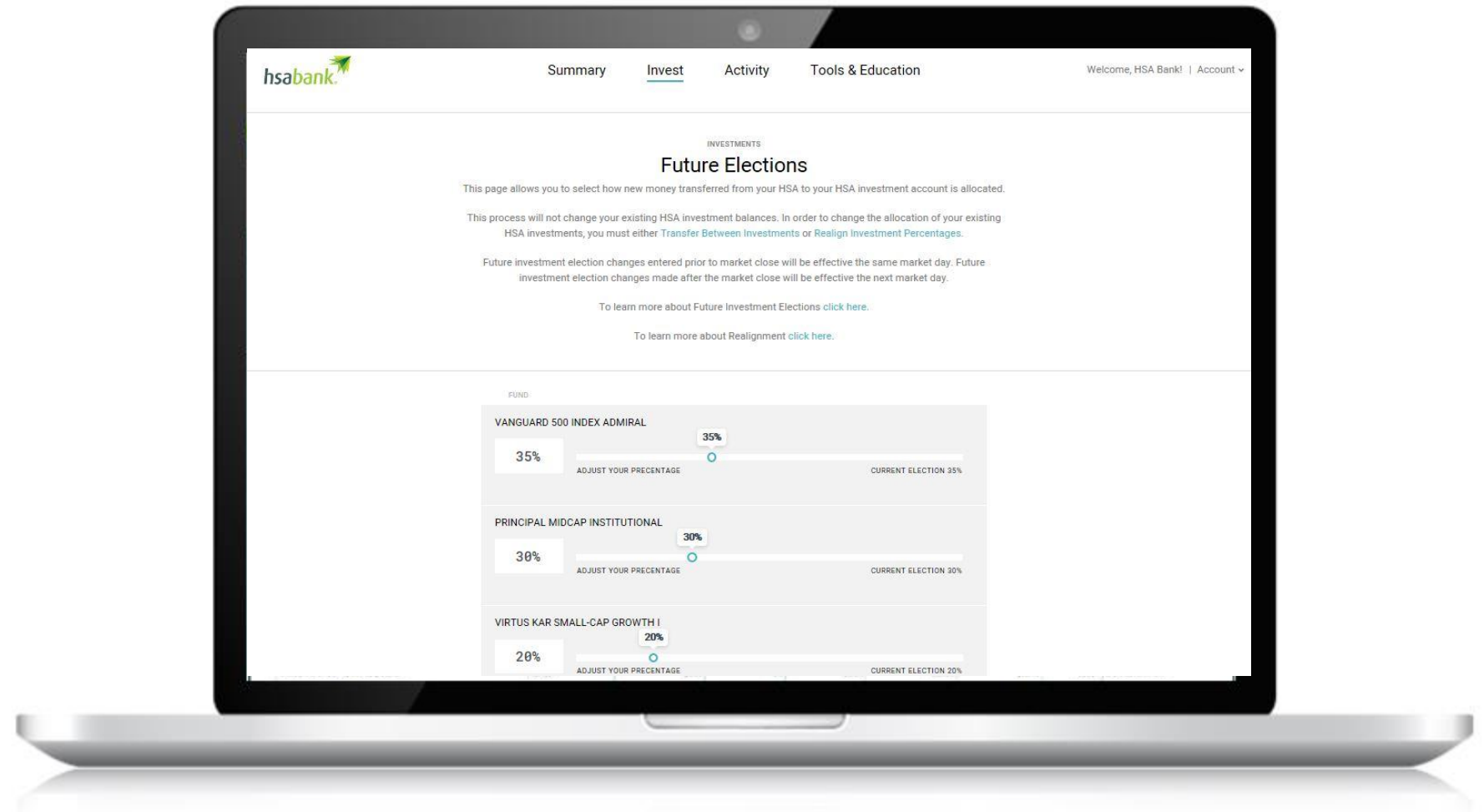
Invest and activity

Invest

- Set Future Investment Elections
- Manage Portfolio
- Manage Automatic Rebalancing

Activity

- Statements on Demand
- Quarterly Statements
- Pending Activity
- Transaction History



Schwab Health Savings Brokerage Account (HSBA)



Schwab Health Savings Brokerage Account option

Wide range of investment options include stocks, bonds, mutual funds and Exchange Traded Funds (ETFs).



Automatic investing is available in qualified mutual funds.



Access a variety of investment tools and services to help you choose the investments that are right for you, including the Schwab Portfolio Checkup, customizable screeners and lists of prescreened funds.



Manage your account and place trades on the Schwab.com, Schwab Mobile app or over the phone through a Schwab Registered Representative.



Find the right investments for you with access to powerful proprietary research tools on Schwab.com, as well as independent, third-party research from leading providers.



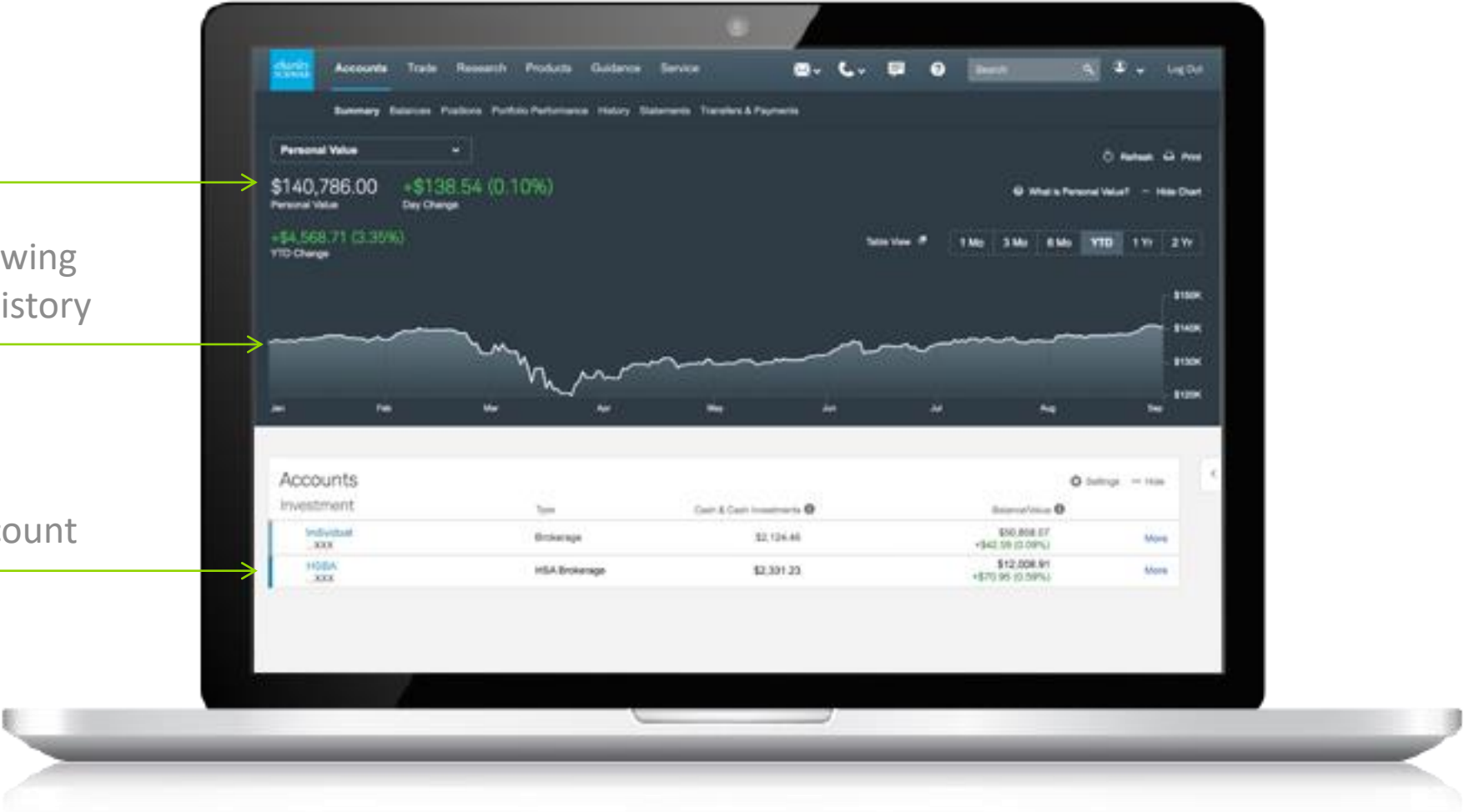
Transaction fees and commissions may be applied by Charles Schwab.

Schwab portal

Balance

Chart showing
balance history

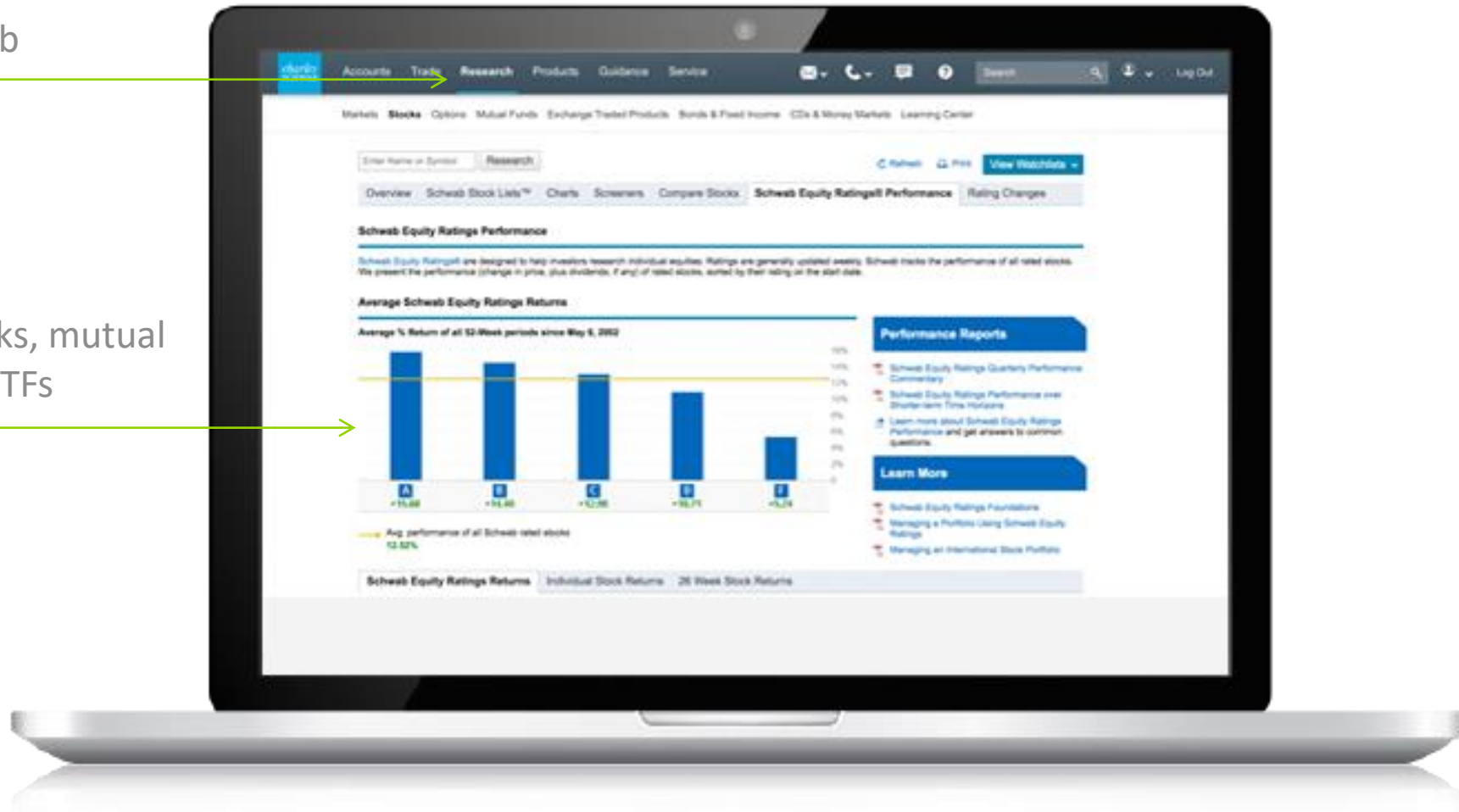
HSBA Account

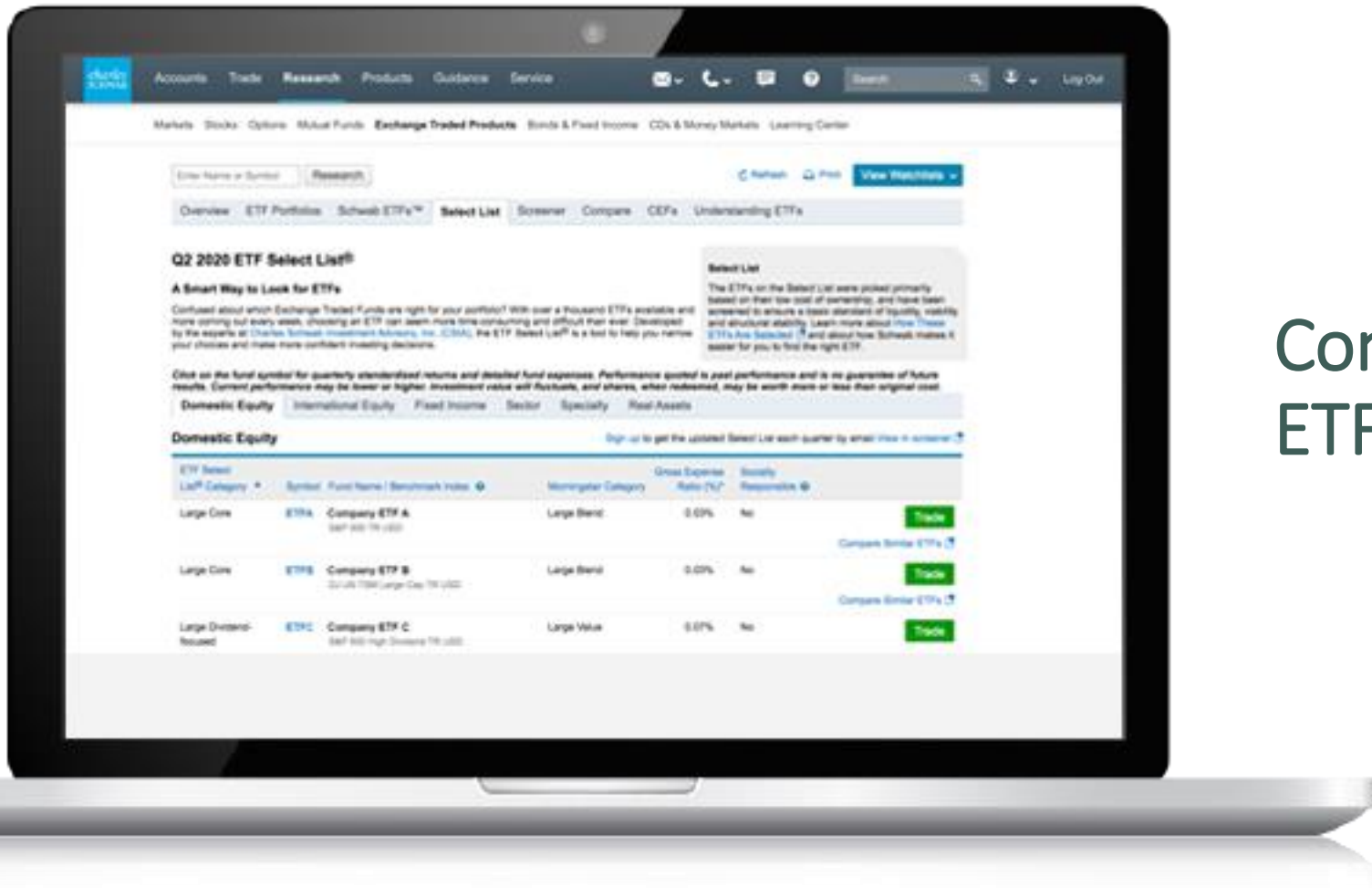


Research tools

Research tab

Screen stocks, mutual funds and ETFs





Commission-free ETFs

Schwab Stock Slices

Now anyone can own any of America's leading companies in the S&P 500® for as little as \$5, even if their shares cost more.

Buy a single slice for as little as \$5.

AMOUNT INVESTED	\$5	\$5	\$5
SHARE PRICE	\$415	\$317	\$232
DIVIDE %	1.2%	1.6%	2.2%

Or buy up to ten slices at a time.

TOTAL PRICE OF ALL STOCKS: \$5,563

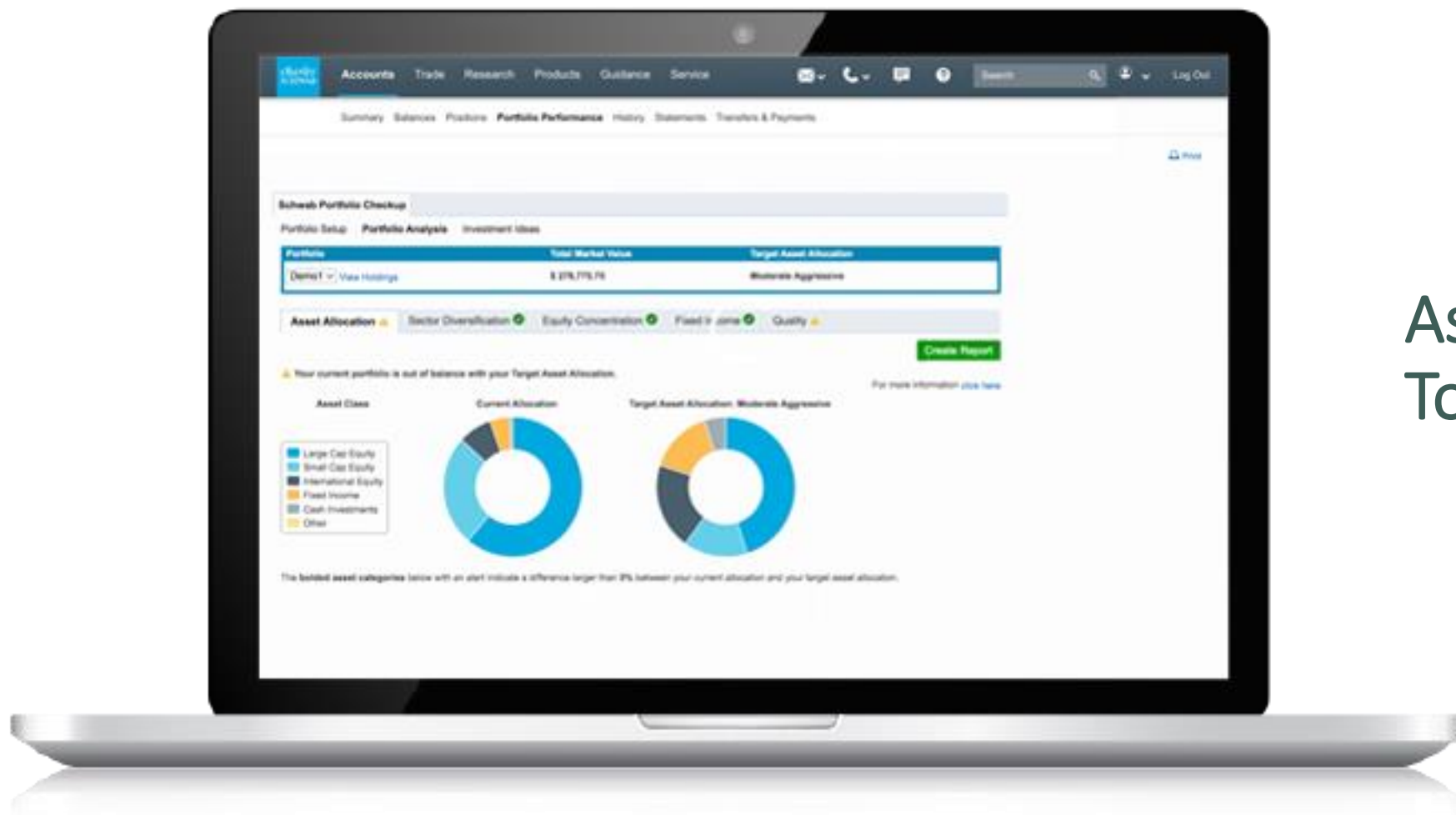
TOTAL AMOUNT INVESTED: \$50

Why buy a stock slice? Glad you asked.

Let's say you want to invest in a company, but its stock price may be higher than what you want to pay. Instead of buying a whole share of stock, you can buy a fractional share, which is a "slice" of stock that represents a partial share, for as little as \$5. For example, if a company's stock is selling at \$1,000 a share and you were buying \$200 worth of it, you would own 0.2 (20%) of a share. With stock slices, investing has never been more accessible.

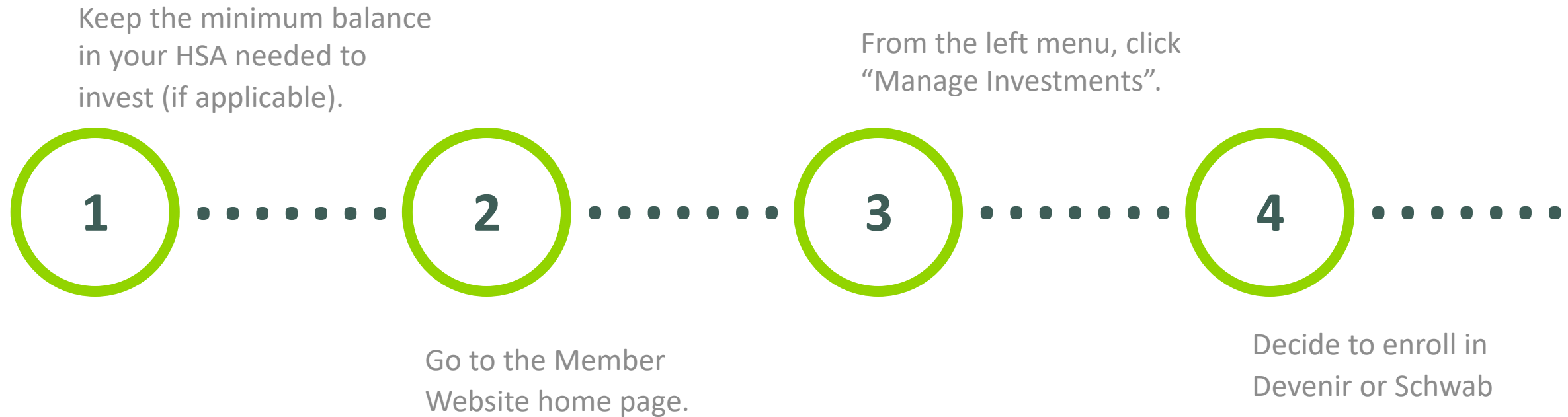
All corporate logos and prices are for illustrative purposes only and are not a recommendation, an offer to sell, or a solicitation of an offer to buy any security.

*Schwab Stock Slices is not intended to be investment advice or a recommendation of any stock. Investing in stocks can be volatile and involves risk including loss of principal. Investors should consider their individual circumstances prior to investing. The "S&P 500® Index" is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ"), and has been licensed for use by Charles Schwab & Co., Inc. ("CS&Co"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Schwab Stock Slices is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of using Schwab Stock Slices or investing in any security available through Schwab Stock Slices, nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.



Asset Allocation Tools

How do I open an investment account?



How do I open an investment account?

Click the “Enroll Now” button for the program you selected.

...

5

.....

6

.....

7

.....

8

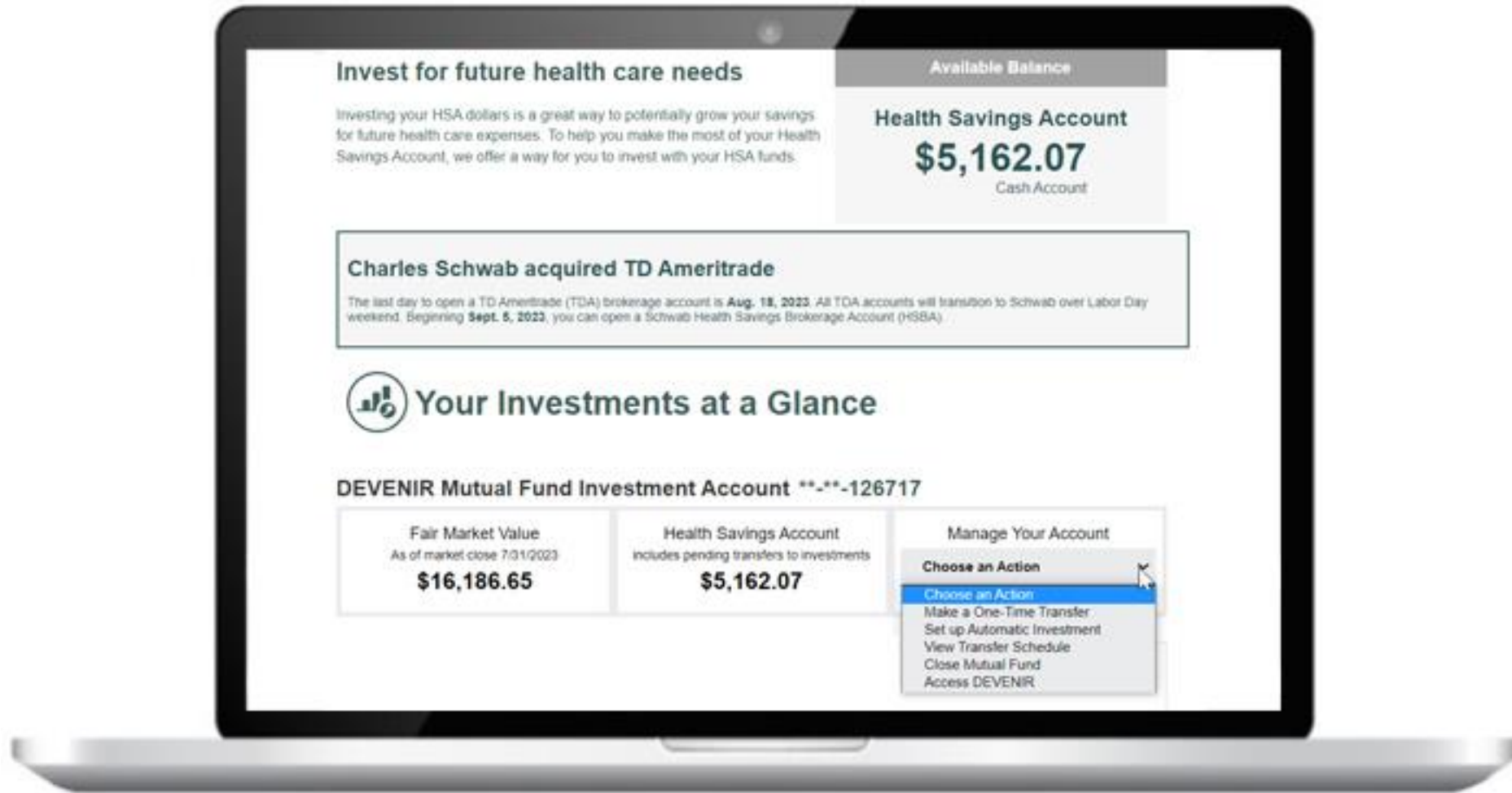
Transfer funds from your cash account to your investment account.

Follow the prompts to complete the enrollment process. You will receive an email in 1-2 business days if enrolling in the Devenir program. Members can transfer funds immediately to their Schwab brokerage account upon enrollment completion.

Select investments in Devenir or Schwab.

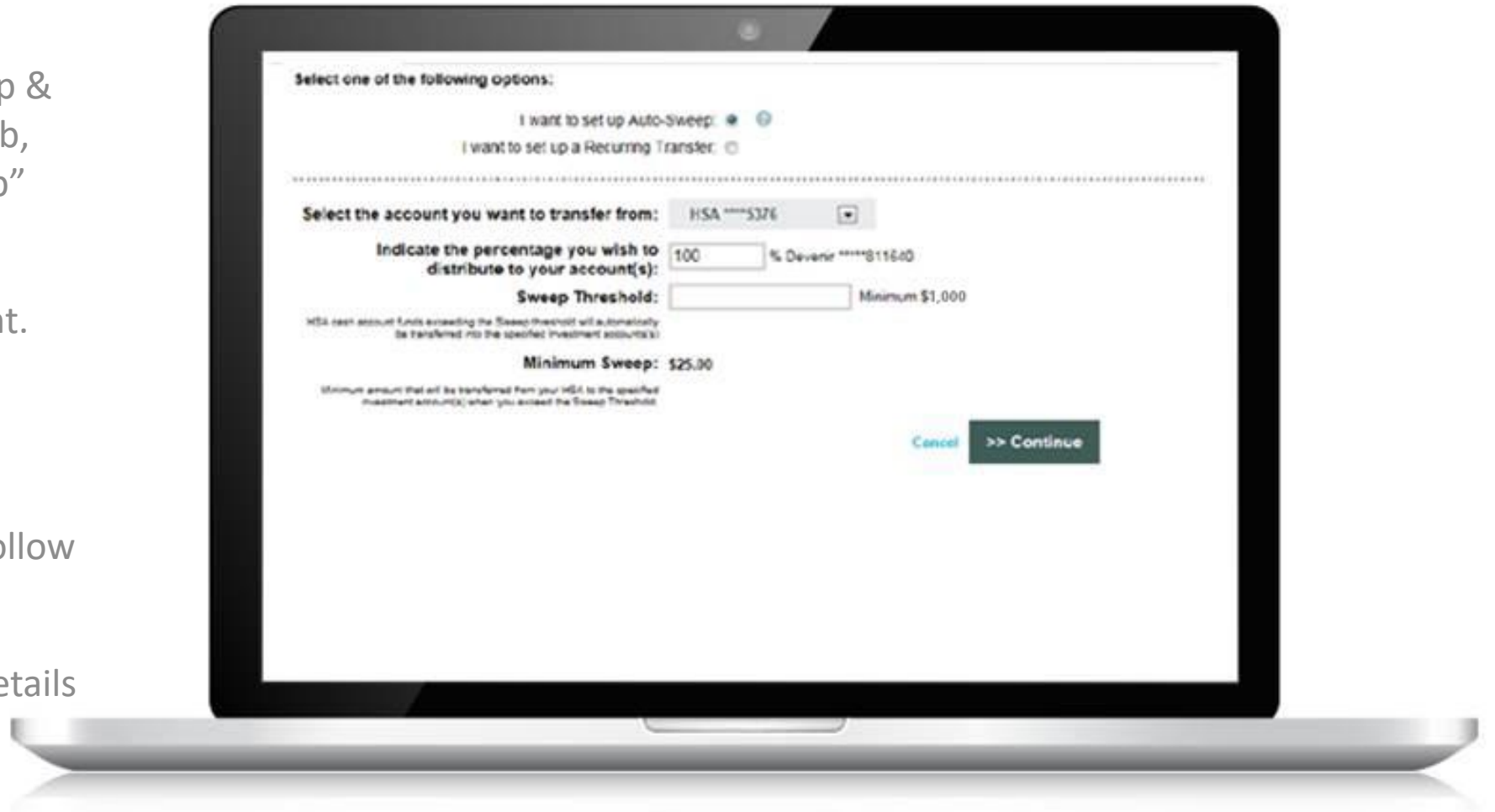
Please note: When enrolling in either of the investment programs (Schwab or Devenir), you must agree to the associated investment account terms & conditions.

Investments at a glance



Auto-Sweep setup

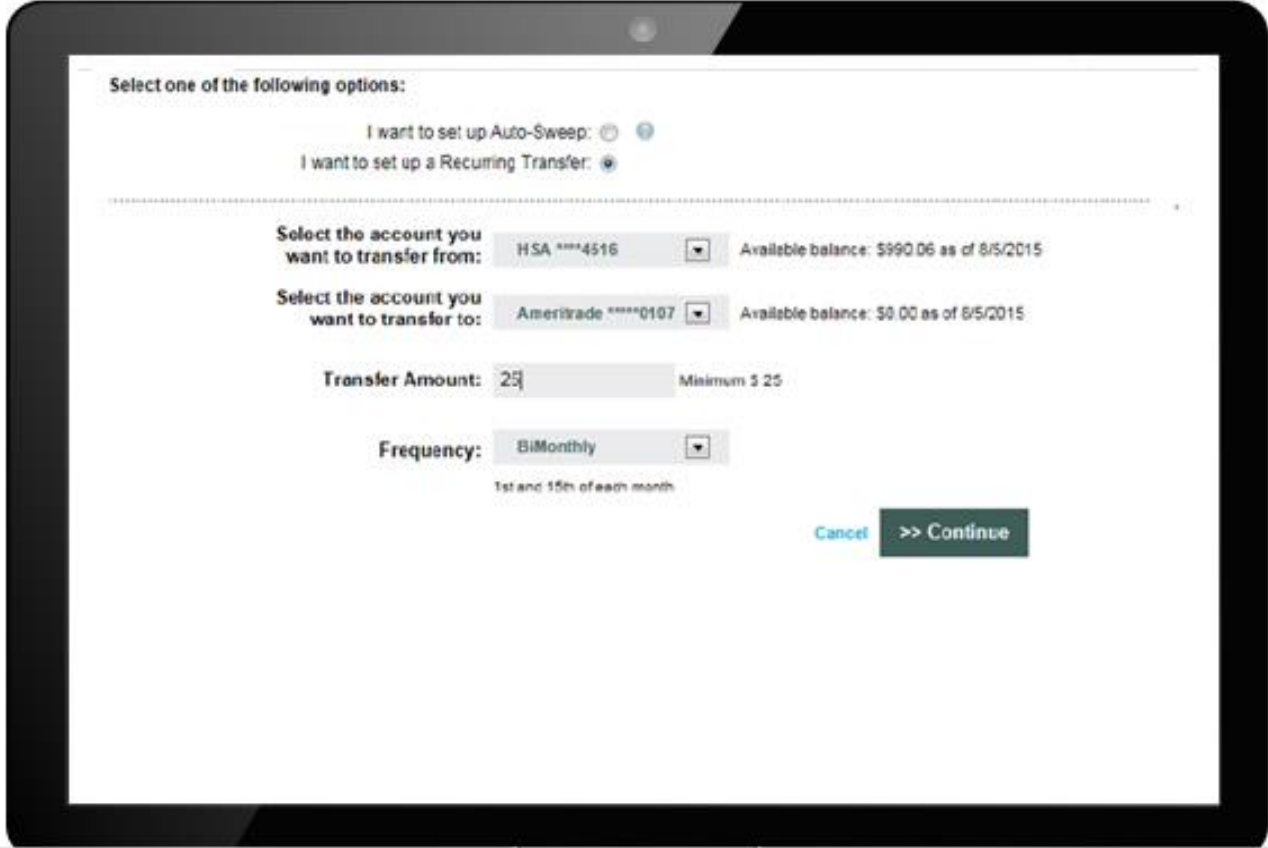
- 1 Under the “Auto-Sweep & Recurring Transfers” tab, select the “Auto-Sweep” button.
- 2 Enter threshold amount.
- 3 The minimum sweep amount is \$25.00 .
- 4 Click “Continue” and follow the prompts.
- 5 Confirm the transfer details when asked.



Please Note: If you need to transfer funds back to your cash account to pay for IRS-qualified medical expenses, you must temporarily suspend your sweep or the funds will be swept back into the investment account.

Recurring transfer setup

- 1 Under the “Auto-Sweep & Recurring Transfer” tab, select the “Recurring Transfer” button.
- 2 Select desired accounts to set up the recurring transfer.
- 3 Specify transfer amount.
- 4 Select frequency.
- 5 Click “Continue.”
- 6 You will be asked to confirm the transfer details.



The screenshot shows a web interface for setting up a recurring transfer. At the top, it says "Select one of the following options:". Below this, there are two radio buttons: "I want to set up Auto-Sweep:" (which is unselected) and "I want to set up a Recurring Transfer:" (which is selected). A horizontal dashed line separates the options from the form fields. The form includes:

- "Select the account you want to transfer from:" with a dropdown menu showing "HSA ****4516" and an available balance of "\$990.06 as of 8/5/2015".
- "Select the account you want to transfer to:" with a dropdown menu showing "Ameritrade ****0107" and an available balance of "\$0.00 as of 8/5/2015".
- "Transfer Amount:" with a text input field containing "25" and a note "Minimum \$ 25".
- "Frequency:" with a dropdown menu showing "BiMonthly" and a note "1st and 15th of each month".

At the bottom right, there are two buttons: "Cancel" (in blue text) and ">> Continue" (in a dark green button).

Please Note: You may be required to keep a minimum balance in your HSA cash account to invest funds.

Communications and Resources



PEBP Employee Resource Center

hsa bank **PEBP**

HOME HSA RESOURCES HRA RESOURCES VIDEOS CONTACT

WELCOME TO THE PEBP EMPLOYEE RESOURCE CENTER

The employee resource center is your comprehensive resource on HSAs and HRAs including flyers, videos, FAQs, investments, tax information and more.

Bookmark this page!

FEATURED CONTENT

- HSA / HRA TRANSITION
LEARN MORE
- HSA INVESTMENT OPTIONS
LEARN MORE
- VIDEOS
WATCH NOW
- HSA RESOURCES
LEARN MORE
- HRA RESOURCES
LEARN MORE
- CUSTOMER SUPPORT
CONTACT US

hsabank.com/NVPEBP



HSAs for the Win! Live Educational Webinars

All times are Central Time

January 2024

Tuesday	Wednesday	Thursday
2	3	4
		4pm CT: HSAs for the Win!
9	10	11
9am CT: HSAs for the Win!	9am CT: Getting to Know Your HSA 3pm CT: Plan Selection Workshop	4pm CT: HSAs for the Win!
16	17	18
9am CT: HSAs for the Win! 9am CT: FSA: Get Spending to Save		11am CT: Investing Your HSA 4pm CT: HSAs for the Win!
23	24	25
9am CT: HSAs for the Win!	3pm CT: Getting to Know Your HSA	9am CT: Plan Selection Workshop 11am CT: HSAs and Medicare 4pm CT: HSAs for the Win!
30	31	
9am CT: HSAs for the Win! 9am CT: FSA: Get Spending to Save		

HSA 104 – HSAs and Medicare

- When to stop HSA contributions
- Medicare enrollment implications
- HSA eligible expenses in Medicare

HSA 103 – Investing Your HSA

- HSA Bank investing options
- How to sign up for the investment account
- How to manage your HSA investments

HSA 102 – Getting to Know Your HSA

- Review HSA eligibility rules and eligible expenses
- Learn how to self-administer your HSA via HSA Bank's Member Portal

FSAs: Get Spending to Save!

- Learn about the tax advantages of an FSA
- Eligible expenses
- How to manage your FSA to take advantage of every dollar

HSA 100 – Plan Selection Workshop

- Learn about insurance basics and which information to focus on when choosing your annual health plan
- Learn how to calculate your anticipated annual out-of-pocket expenses based on your chosen health plan

HSA 101 – HSAs for the WIN!

- Learn about HSA Basics
- Tax benefits and savings strategies
- How to use your HSA when planning for retirement

WEBINAR TOPICS

Questions ?



©2022 HSA Bank. HSA Bank is a division of Webster Bank, N.A., Member FDIC.



Thank you!

PEBP HRA & HSA Resource Website

hsabank.com/NVPEBP



PEBP Employee Support

1-833-228-9364

<https://myaccounts.hsabank.com>



©2022 HSA Bank. HSA Bank is a division of Webster Bank, N.A., Member FDIC.

